

**Coralville City Council
Work Session
February 14, 2023
City Hall**

Present: Mayor Meghann Foster, Council Members Mike Knudson, Hai Huynh, Laurie Goodrich, Keith Jones, Mitch Gross

Staff Present: City Administrator Kelly Hayworth, Deputy City Administrator Ellen Habel, City Attorney Kevin Olson

Mayor Foster opened the meeting at 7:40 pm.

1. Fiscal Year 2024 Budget Discussion: City Administrator Kelly Hayworth noted the Iowa legislature will consider the bill regarding the rollback for FY24 on February 15, and if it passes, the county auditor will provide updated revenue information. Hayworth said the expected impact to the general fund is \$400,000 to \$500,000 if this legislation to correct an error in prior legislation is passed. Hayworth reviewed the available levies, saying Coralville is at the maximum of the \$8.10 levy and using \$0.22705 of the \$0.95 transit levy. Hayworth said the levies for property, casualty, and liability insurance; FICA and IPERS; other employee benefits; and police and fire retirement can be charged at actual cost. He said the state sets the levy for ag land and that is at \$3.00375, the debt service levy is at \$2.12, and the emergency levy can go up to \$0.27. Hayworth noted the City of Coralville currently does not use the emergency levy. Hayworth said levying the \$0.27 emergency levy would generate \$300,000 in property tax revenue and about a 1.5% increase in the overall city levy rate. The council discussed various options and Hayworth indicated he will set the maximum levy for the public hearing on February 28 using the \$0.27 emergency levy with the understanding it could go lower.
2. Discussion of Bond Refinancing: Hayworth shared a map of urban renewal and tax increment financing areas in Coralville, reviewing the amendment in 2021 for the Oakdale area and the Hyatt Regency Hotel, fieldhouse, and arena.
3. City Administrator's Time: Hayworth provided updates on the following:
 - The search for a Director of Finance continues and interviews will take place next week.
 - Councilor Gross reported that he and Hayworth met with representatives of the school district regarding community project needs.

Adjourned at 8:45 pm.

Notes taken by Ellen Habel, Deputy City Administrator